TENNESSEE Hamblen County SERVICE - COMMUNITY - INDUSTRY

FINANCE DEPARTMENT

February 11, 2025

Imagination Library Ann Cranford anncran@musfiber.com

We have begun the 2025-2026 budget process. In order to be considered for a contribution from Hamblen County, we are requesting certain information from your organization in accordance with Section 5-9-109, *Tennessee Code Annotated (TCA)*.

This year, we are requesting that your documents be submitted electronically to the Finance Department at the following email addresses:

Amanda Hale – <u>ahale@co.hamblen.tn.us</u> Dennis Fox – <u>dfox@co.hamblen.tn.us</u>

Please provide the following items <u>electronically</u>:

- proof of 501(c)(3), 501(c)(4), or 501(c)(6) IRS tax status,
 Please note this is a letter from the IRS, not a letter of sales tax exemption from the Tennessee Department of Revenue
- 2) your organization's most current audit or annual report detailing all receipts and expenditures, and
- 3) your organization's most current budget.

Please note that in accordance with State law, the above requested information must be submitted and on file. Noncompliance with this request may prevent your organization from receiving funds. Please understand that this letter does not guarantee that you will receive a contribution. Any contribution requires county commission approval. You may be asked to appear before the Budget Committee on Saturday, May 17, 2025, to explain your request. The Finance Department will notify you if the Budget Committee wants to hear from you.

Please return a copy of this letter along with the requested information above to the Hamblen County Mayor's office by Monday, March 17, 2025. If you have any questions, please feel free to contact me.

Sincerely,

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Amanda Hale Hamblen County Finance Director

2024-2025 Contribution:

\$5,000

Amanda Hale, Finance Director 511 West Second North Street • Morristown, TN 37814 • office. 423.586.1931 • fax. 423.585.4699 www.HamblenCountyTN.gov • email. ahale@co.hamblen.tn.us INTERNAL REVENUE SERVICE P. O. BOX 2508 CINCINNATI, OH 45201

Date NOV 01 2004

GOVERNORS BOOKS FROM BIRTH FOUNDATION C/O R TODD ERVIN FO BOX 198062 NASHVILLE, TN 37219 DEPARTMEN' OF THE TREASURY

Employer Identification Number: 20-1115704 DLN: 17053258079044 Contact Person: ID# 31522 ZENIA LUK Contact Telephone Number (877) 829-5500 Accounting Period Ending JUNE 30 Public Charity Status: 170 (b) (1) (A) (vi) Form 990 Required: YES Effective Date of Exempt: on: MARCH 15, 2004 Contribution Deductibility:

Dear Applicant:

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We are pleased to inform you that upon review of your application for tax exempt status we have determined that you are exempt from Federal income tax under section 501(c)(3) of the Internal Revenue Code. Contributions to you are deductible under section 170 of the Code. You are also qualified to receive tax deductible bequests, devises, transfers or gifts under section 2055, 2106 or 2522 of the Code. Because this letter could help resolve any questions regarding your exempt status, you should keep it in your permanent records.

YES.

Organizations exempt under section 501(c)(3) of the Code are further classified as either public charities or private foundations. We determined that you are a public charity under the Code section(s) listed in the heading of this letter.

Please see enclosed information for Exempt Organizations Under Section 501(c)(3) for some helpful information about your responsibilities as an exempt organization.

If you distribute funds to other organizations, your records must show whether they are exampt under section 501(c)(3). In cases where the recipient organization is not exampt under section 501(c)(3), you must have evidence the funds will be used for section 501(c)(3) purposes.

Letter 947 (DO/CG)

GOVERNORS BOOKS FROM BIRTH

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Sincerely,

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Lois G. Lerner Director, Exempt Organizations Rulings and Agreements

Enclosures: Information for Organizations Exempt Under Section 501(c) (3)

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Let.ter 947 (D0/CG)

∠:26 PM 01/13/25 Accrual Basis

Morristown Hamblen Imagination Library Advisory Council Profit & Loss January through December 2024

	Jan - Dec 24	
Ordinary Income/Expense		
Income		
Direct Public Support Individ, Business Contributions	350.00	
Total Direct Public Support	350.00	
Grant - Governor's Books Income - License Plate Sales Investments	20,000.00 874.00	
Interest-Savings, Short-term CD	1,290.15	
Total Investments	1,290.15	
Other Types of Income	0.01	
Support - City of Morristown	5,000.00	
Support - Hamblen Co Board of E	5,000.00	
Support - Hamblen County	5,000.00	
Support - HC*Excell	5,000.00	
Support - Kiwanis	5,000.00	
Support - The Dollywood Foundat	1,065.50	
Total Income	48,579.66	
Expense	70 70	
Mileage Reimbursement	73.70	
Operations		
Bank Fees	11.00	
Governor's Books from Birth	37,217.34	
Office Supplies	80.17	
Postage, Mailing Service	232.00	
Repair & Maintenance - Bus	1,212.02	
Total Operations	38,752.53	
Other Types of Expenses	3,049.00	
Insurance - Liab, D&O, Auto		
Total Other Types of Expenses	3,049.00	
Payroll Expenses	940.85	
Tags - Bus	129.00	
Travel and Meetings		
Conference, Convention, Meeting	257.87	
Total Travel and Meetings	257.87	
Total Expense	43,202.95	
Net Ordinary Income	5,376.71	
Income	5,376.71	
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Morristown Hamblen Imagination Library Advisory Council Balance Sheet As of December 31, 2024

	Dec 31, 24
ASSETS Current Assets Checking/Savings Bank Account #2 - Hometrust Checking Account - Hometrust	9,989.00 92,949.50
Total Checking/Savings	102,938.50
Total Current Assets	102,938.50
TOTAL ASSETS	102,938.50
LIABILITIES & EQUITY Equity Unrestricted Net Assets Net Income	112,803.11 -9,864.61
Total Equity	102,938.50
TOTAL LIABILITIES & EQUITY	102,938.50

Morristown Hamblen Imagination Library Advisory Council Profit & Loss Budget vs. Actual

January through December (2024 Actual) (2025 Budget)

	Actual 2024	Budget 2025
Ordinary Income/Expense		
Income		
Sponsors	25,000.00	35,000.00 *
Accelerate Grant/Book Bus	20,000.00	0.00
Interest Income	1,290.15	3,500.00
Miscellaneous Income / Contributions	2,289.50	2,300.00
Fund Raising for Book Bus	0.00	15,000.00
Total Income	48,579.65	55,800.00
Expense		
Operations		
Governor's Books from Birth	37,217.34	35,000.00
Audit Services	0.00	1,000.00
Insurance - D&O Liability & Auto	3,049.00	3,200.00
Office Supplies	91.17	100.00
Postage, Mailing, PO Box	232.00	250.00
Payroll / Coordinator Expense	940.85	5,000.00
Travel and meetings	331.58	500.00
Bus project	1,341.02	15,750.00 **
Total Expense	43,202.96	60,800.00
Net Income	5,376.69	-5,000.00
Held In Reserve Account for Future Years	(5,376.69)	<u> </u>
Budget Variance	0.00	(5,000.00)

\$10,000 reflected here and not in our 2024 P&L -was not received until January 2025.
 Will be reflected in 2025 P&L.

** Grant Funds for Book Bus received in 2024 not totally spent due to delayed refurbishing.