



TENNESSEE
Hamblen County
SERVICE • COMMUNITY • INDUSTRY
FINANCE DEPARTMENT

February 20, 2026

Senior Citizens Center – Adult Center
Valerie Farmer, Executive Director
841 Lincoln Avenue
Morristown, TN 37814

We have begun the 2026-2027 budget process. In order to be considered for a contribution from Hamblen County, we are requesting certain information from your organization in accordance with Section 5-9-109, *Tennessee Code Annotated (TCA)*.

This year, we are requesting that your documents be submitted electronically to the Finance Department at the following email addresses:

Amanda Hale – ahale@co.hamblen.tn.us
Dennis Fox – dfox@co.hamblen.tn.us

Please provide the following items **electronically**:

- 1) proof of 501(c)(3), 501(c)(4), or 501(c)(6) IRS tax status,
Please note this is a letter from the IRS, not a letter of sales tax exemption from the Tennessee Department of Revenue
- 2) your organization's most current audit or annual report detailing all receipts and expenditures, and
- 3) your organization's most current budget.

Please note that in accordance with State law, the above requested information must be submitted and on file. Noncompliance with this request may prevent your organization from receiving funds. Please understand that this letter does not guarantee that you will receive a contribution. Any contribution requires county commission approval. You may be asked to appear before the Budget Committee on **Saturday, May 16, 2026**, to explain your request. The Finance Department will notify you if the Budget Committee wants to hear from you.

Please return a copy of this letter along with the requested information above to the Hamblen County Mayor's office by **Monday, March 23, 2026**. If you have any questions, please feel free to contact me.

Sincerely,

Amanda Hale

Amanda Hale
Hamblen County Finance Director

2025-2026 Contribution:

\$11,600

Amanda Hale, Finance Director

511 West Second North Street • Morristown, TN 37814 • *office.* 423.586.1931 • *fax.* 423.585.4699

www.HamblenCountyTN.gov • *email.* ahale@co.hamblen.tn.us



TENNESSEE
Hamblen County
SERVICE • COMMUNITY • INDUSTRY
FINANCE DEPARTMENT

February 20, 2026

Senior Citizens Center – Vital Visits
Valerie Farmer, Executive Director
841 Lincoln Avenue
Morristown, TN 37814

We have begun the 2026-2027 budget process. In order to be considered for a contribution from Hamblen County, we are requesting certain information from your organization in accordance with Section 5-9-109, *Tennessee Code Annotated (TCA)*.

This year, we are requesting that your documents be submitted electronically to the Finance Department at the following email addresses:

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Dennis Fox – dfox@co.hamblen.tn.us

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Sincerely,

Amanda Hale

Amanda Hale
Hamblen County Finance Director

2025-2026 Contribution:

\$6,500

Amanda Hale, Finance Director

511 West Second North Street • Morristown, TN 37814 • office. 423.586.1931 • fax. 423.585.4699

www.HamblenCountyTN.gov • email. ahale@co.hamblen.tn.us

Senior Citizens Center/Hamblen County Office on Aging Budget

July 2026- June 2027

Revenue

City of Morristown	\$45,625
ETHRA	\$56,804
United Way of Hamblen County	\$22,268
Hamblen County Government (\$11,600 SC; \$6,500 VV)	\$18,100
Grants	\$25,000
Fundraising Efforts	\$40,000
Membership Dues	\$7,500
Contributions: Individual/Corporations	\$20,000
Other Revenue Sources	\$10,000
Investment Income	\$1,100

Total Revenue **\$246,397**

Expenses

Salaries/Benefits	\$130,000
Taxes	\$9,200
Professional Fees	\$10,000
Supplies	\$15,000
Marketing – Print & Publications	\$1,000
Postage	\$500
Facility Costs – Insurance, etc	\$45,000
Maintenance	\$10,000
Travel/Conferences/Meetings	\$1,000
Specific Assistance to Individuals	\$28,000
Membership/Organizational Dues	\$300

Total Expenses **\$250,000**

Net Revenue & Expenses **(\$3,603)**

SENIOR CITIZENS CENTER, INC.

Morristown, Tennessee

AUDIT REPORT

June 30, 2025 and 2024

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DUANE CLINE, CPA, LLC

CERTIFIED PUBLIC ACCOUNTANTS
P.O. BOX 1951, 225 WEST FIRST NORTH STREET, SUITE 104
MORRISTOWN, TENNESSEE 37816

DUANE CLINE, CPA

Phone (423) 587-9335
Fax (423) 586-1381
Email dcline@musfiber.com

MEMBERS:
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

TENNESSEE SOCIETY OF
CERTIFIED PUBLIC ACCOUNTANTS

Independent Auditor's Report

To the Board of Directors
Senior Citizens Center, Inc.
Morristown, Tennessee

Opinion

We have audited the accompanying financial statements of Senior Citizens Center, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2025 and 2024 and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Senior Citizens Center, Inc., as of June 30, 2025 and 2024, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Senior Citizens Center, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management's for the Audit of the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Senior Citizens Center, Inc. ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Senior Citizens Center, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Senior Citizens Center, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.



Duane Cline, CPA, LLC

January 27, 2026

SENIOR CITIZENS CENTER, INC.

Morristown, Tennessee

STATEMENTS OF FINANCIAL POSITION

June 30, 2025 and 2024

	2025	2024
<u>ASSETS</u>		
Current Assets		
Cash and Cash Equivalents	\$224,132	\$270,669
Accounts Receivable		
Grantors-cost reimbursement	4,449	5,814
Promises to give-expected to be collected in less than one year	<u>22,578</u>	<u>23,156</u>
Total Current Assets	251,159	299,639
Property and Equipment-net of accumulated depreciation	<u>462,181</u>	<u>486,006</u>
Total Assets	<u>\$713,340</u>	<u>\$785,645</u>
<u>LIABILITIES AND NET POSITION</u>		
Current Liabilities		
Accounts Payable	\$ 3,391	\$ 2,072
Accrued Vacation	<u>10,125</u>	<u>10,128</u>
Total Current Liabilities	13,516	13,852
Net Assets		
Without Donor Restrictions		
Operating	212,349	260,512
Property	462,182	486,006
With Donor Restrictions		
Building Donations	15,617	15,616
Van Donations	<u>9,676</u>	<u>9,659</u>
Total Net Assets	<u>699,824</u>	<u>771,793</u>
Total Liabilities and Net Assets	<u>\$713,340</u>	<u>\$785,645</u>

The accompanying notes are an integral part of these financial statements.

SENIOR CITIZENS CENTER, INC.

Morristown, Tennessee

STATEMENT OF ACTIVITIES

For the year ended June 30, 2025

	<u>Without Donor Restrictions</u>		<u>With Donor Restrictions</u>		
	<u>Operating Net Assets</u>	<u>Property Net Assets</u>	<u>Grantor Restricted Net Assets</u>	<u>Building Campaign Net Assets</u>	<u>Van Campaign Net Assets</u>
SUPPORT AND REVENUE					
Grant Awards	\$ 22,613	\$ -0-	\$ 123,201	\$ -0-	\$ -0-
Contributions	29,124				
Interest Income	1,170			1	17
Program Income	202,731				
Rental Income	2,064				
Unrestricted by satisfaction of grantor restrictions	<u>123,201</u>	<u>-0-</u>	<u>(123,201)</u>	<u>-0-</u>	<u>-0-</u>
Total Support and Revenue	380,903	-0-	-0-	1	17
EXPENSES					
Salaries and Benefits	124,856				
Activities Cost	171,562				
Vital Visits Costs	24,886				
Professional Fees	9,558				
Insurance	16,102				
Depreciation		39,849			
Supplies	2,454				
Utilities	28,097				
Office Supplies and Expense	5,390				
Postage and Shipping	321				
Maintenance and Repairs	23,203				
Other Expenses	<u>6,612</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Total Expenses	<u>413,041</u>	<u>39,849</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
CHANGE IN NET ASSETS BEFORE CAPITAL TRANSACTIONS	(32,138)	(39,849)	-0-	1	17

The accompanying notes are an integral part of these financial statements.

SENIOR CITIZENS CENTER, INC.

Morristown, Tennessee

STATEMENT OF ACTIVITIES (CONTINUED)

For the year ended June 30, 2025

	<u>Without Donor Restrictions</u>		<u>With Donor Restrictions</u>		
	<u>Operating Net Assets</u>	<u>Property Net Assets</u>	<u>Grantor Restricted Net Assets</u>	<u>Building Campaign Net Assets</u>	<u>Van Campaign Net Assets</u>
CAPITAL TRANSACTIONS					
Purchases of Prop & Equip	\$ (16,025)	\$ 16,025	\$ -0-	\$ -0-	\$ -0-
Sale of Equipment	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Total Capital Transactions	<u>(16,025)</u>	<u>16,025</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
CHANGE IN NET ASSETS	(48,163)	(23,824)	-0-	1	17
NET ASSETS – Beginning	<u>260,512</u>	<u>486,006</u>	<u>-0-</u>	<u>15,616</u>	<u>9,659</u>
NET ASSETS – Ending	<u>\$212,349</u>	<u>\$462,182</u>	<u>\$ -0-</u>	<u>\$15,617</u>	<u>\$9,676</u>

The accompanying notes are an integral part of these financial statements.

SENIOR CITIZENS CENTER, INC.

Morristown, Tennessee

STATEMENT OF ACTIVITIES

For the year ended June 30, 2024
(Prior Year)

	<u>Without Donor Restrictions</u>		<u>With Donor Restrictions</u>		
	<u>Operating Net Assets</u>	<u>Property Net Assets</u>	<u>Grantor Restricted Net Assets</u>	<u>Building Campaign Net Assets</u>	<u>Van Campaign Net Assets</u>
SUPPORT AND REVENUE					
Grant Awards	\$ 18,663	\$ -0-	\$ 133,985	\$ -0-	\$ -0-
Contributions	35,115				
Interest Income	1,639			1	19
Program Income	99,878				
Rental Income	1,855				
Unrestricted by satisfaction of grantor restrictions	<u>133,985</u>	<u>-0-</u>	<u>(133,985)</u>	<u>-0-</u>	<u>-0-</u>
Total Support and Revenue	291,135	-0-	-0-	1	19
EXPENSES					
Salaries and Benefits	135,120				
Activities Cost	77,002				
Vital Visits Costs	28,284				
Professional Fees	8,000				
Insurance	10,576				
Depreciation		38,525			
Supplies	2,170				
Utilities	28,373				
Telephone	100				
Office Supplies	4,651				
Maintenance and Repairs	19,503			183	-0-
Other Expenses	<u>12,069</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Total Expenses	<u>325,848</u>	<u>38,525</u>	<u>-0-</u>	<u>183</u>	<u>-0-</u>
CHANGE IN NET ASSETS BEFORE CAPITAL TRANSACTIONS	(34,713)	(38,525)	-0-	(182)	19

The accompanying notes are an integral part of these financial statements.

SENIOR CITIZENS CENTER, INC.

Morristown, Tennessee

STATEMENT OF ACTIVITIES (CONTINUED)

For the year ended June 30, 2024
(Prior Year)

	<u>Without Donor Restrictions</u>		<u>With Donor Restrictions</u>		
	<u>Operating Net Assets</u>	<u>Property Net Assets</u>	<u>Grantor Restricted Net Assets</u>	<u>Building Campaign Net Assets</u>	<u>Van Campaign Net Assets</u>
CAPITAL TRANSACTIONS					
Purchases of Prop & Equip	\$ (64,819)	\$ 64,819	\$ -0-	\$ -0-	\$ -0-
Sale of Equipment	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
Total Capital Transactions	<u>(64,819)</u>	<u>64,819</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
CHANGE IN NET ASSETS	(99,532)	26,294	-0-	(182)	19
NET ASSETS – Beginning	<u>360,044</u>	<u>459,712</u>	<u>-0-</u>	<u>15,798</u>	<u>9,640</u>
NET ASSETS – Ending	<u>\$260,512</u>	<u>\$486,006</u>	<u>\$-0-</u>	<u>\$15,616</u>	<u>\$9,659</u>

The accompanying notes are an integral part of these financial statements.

SENIOR CITIZENS CENTER, INC.

Morristown, Tennessee

STATEMENT OF FUNCTIONAL EXPENSES

For the year ended June 30, 2025

	<u>Program Service Costs</u>	<u>Management and General</u>	<u>Total</u>
Salaries and Benefits	\$111,746	\$13,110	\$124,856
Activities Cost	171,562	-0-	171,562
Vital Visits Costs	24,886	-0-	24,886
Professional Fees	8,554	1,004	9,558
Insurance	14,411	1,691	16,102
Depreciation	35,664	4,185	39,849
Supplies	2,196	258	2,454
Utilities	25,147	2,950	28,097
Office Supplies	4,824	566	5,390
Postage and Shipping	287	34	321
Maintenance and Repairs	20,767	2,436	23,203
Other Expenses	<u>5,918</u>	<u>694</u>	<u>6,612</u>
Total	<u>\$425,962</u>	<u>\$26,928</u>	<u>\$452,890</u>

The accompanying notes are an integral part of these financial statements.

SENIOR CITIZENS CENTER, INC.

Morristown, Tennessee

STATEMENT OF FUNCTIONAL EXPENSES

For the year ended June 30, 2024
(Prior Year)

	<u>Program Service Costs</u>	<u>Management and General</u>	<u>Total</u>
Salaries and Benefits	\$120,932	\$14,188	\$135,120
Activities Cost	77,002	-0-	77,002
Vital Visits Costs	28,284	-0-	28,284
Professional Fees	7,160	840	8,000
Insurance	9,466	1,110	10,576
Depreciation	34,480	4,045	38,525
Supplies	1,942	228	2,170
Utilities	25,394	2,979	28,373
Telephone	90	10	100
Office Supplies	4,163	488	4,651
Maintenance and Repairs	17,619	2,067	19,686
Other Expenses	<u>10,802</u>	<u>1,267</u>	<u>12,069</u>
Total	<u>\$337,334</u>	<u>\$27,222</u>	<u>\$364,556</u>

The accompanying notes are an integral part of these financial statements.

SENIOR CITIZENS CENTER, INC.

Morristown, Tennessee

STATEMENTS OF CASH FLOWS

For the years ended June 30, 2025 and 2024

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets before Capital Transactions	\$(71,967)	\$ (73,400)
Adjustments to reconcile changes in net assets to net cash provided by operating activities:		
Depreciation	39,849	38,525
(Increase) Decrease in:		
Accounts Receivable-Grantors	1,942	(1,328)
Increase (Decrease) in:		
Accounts Payable	<u>(336)</u>	<u>(2,738)</u>
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	(30,512)	(38,941)
CASH FLOWS FROM INVESTING ACTIVITIES		
Property and Equipment Additions	<u>(16,025)</u>	<u>(64,819)</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(46,537)	(103,760)
CASH AND CASH EQUIVALENTS-Beginning	<u>270,669</u>	<u>374,429</u>
CASH AND CASH EQUIVALENTS-Ending	<u>\$224,132</u>	<u>\$ 270,669</u>

The accompanying notes are an integral part of these financial statements.

SENIOR CITIZENS CENTER, INC.

Morristown, Tennessee

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2025 and 2024

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Senior Citizens Center, Inc. is an activity center with membership open to anyone 50 years of age or older. The Center also serves as the local Office on Aging for Hamblen County and operates a home delivery meal service for senior citizens who are unable to prepare meals for themselves under its Vital Visits Program.

BASIS OF ACCOUNTING

The Center maintains its financial records on a cash basis throughout the year. At year-end the records are adjusted to utilize the accrual basis of accounting.

BASIS OF PRESENTATION

The Center's net assets and changes therein are classified as follows:

Net assets without donor restrictions – Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the organization. These net assets may be used at the discretion of the Organization's management and the board of directors.

Net Assets with donor restrictions – Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Organization or by the passage of time. Other donor restrictions are perpetual in nature, where by the donor has stipulated the funds be maintained in perpetuity.

Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statements of activities.

Revenues are reported as increases in unrestricted net assets unless the use of the related assets is limited by donor-imposed restrictions. Expenses are reported as decreases in unrestricted net assets. Gains and losses on assets or liabilities are reported as increases or decreases in unrestricted net assets unless their use is restricted by explicit donor stipulation or by law. Expirations of temporary restrictions on net assets (i.e., the donor-stipulated purpose has been fulfilled and/or the stipulated time period has elapsed are reported as net assets released from restrictions.

SENIOR CITIZENS CENTER, INC.

Morristown, Tennessee

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2025 and 2024

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

PROMISES TO GIVE

Contributions are recognized when the donor makes a promise to give that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified to net assets without.

DEPRECIABLE ASSETS

Depreciable assets are recorded at cost or, in the case of donated assets, fair market value at the date of donation. Depreciation is provided on the straight-line method over the estimated useful lives of the respective assets.

CASH AND CASH EQUIVALENTS

The Senior Citizens Center, Inc. considers all highly liquid investments of six months or less when purchased to be cash equivalents.

DONATED SERVICES

Donated services are comprised of volunteer time contributed to the Senior Citizens Center, Inc. by individuals. Value is assigned based upon the reasonable cost of the particular service provided. There were no donated services for the year ended June 30, 2025 and 2024.

ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires the use of management's estimates.

GRANT AND CONTRACT SUPPORT

Title III-B and Title III-F funds from the East Tennessee Human Resource Agency are for support of the operation of an Office on Aging for Hamblen County and senior health programs, respectively. State Senior Center Funds are also received from East Tennessee Human Resource Agency for the support of the Senior Center.

The Title III-B, Title III-D, and State Senior Funds are received through cash reimbursement grants with local match requirements. Amounts expended under these grants that have not been received from the grantor agency are reflected as receivable from the grantor in these financial statements.

SENIOR CITIZENS CENTER, INC.

Morristown, Tennessee

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2025 and 2024

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

INCOME TAXES

The Center is exempt from federal income taxes under Section 501 (c) (3) of the Internal Revenue Code. In addition, the Center has been determined by the Internal Revenue Service not to be a “Private Foundation” within the meaning of Section 509 (a) of the Code.

FUNCTIONAL EXPENSES

The costs of the Organization’s programs and supporting services have been reported on a functional basis in the Statement of Functional Expenses. Expenses are charged to each program based on direct expenses incurred. Any program expenses not directly chargeable to a program and support costs are allocated based on management’s estimate of units of service.

NOTE B – PROMISES TO GIVE

Unconditional promises to give are composed of the remaining calendar year allocations from United Way of Hamblen County. These remaining allocations amounted to \$11,172 at June 30, 2025 and \$11,000 at June 30, 2024.

NOTE C – PROPERTY AND EQUIPMENT

Major classifications of depreciable assets and their respective depreciable lives are as follows:

	<u>2025</u>	<u>2024</u>	<u>Lives</u>
Land	\$ 33,000	\$ 33,000	
Building and Improvements	1,117,331	1,102,131	10-39 years
Furniture and Fixtures	124,324	123,499	7-10 years
Transportation Equipment	<u>88,207</u>	<u>88,207</u>	3-5 years
	1,362,862	1,346,837	
Less: Accumulated Depreciation	<u>(900,681)</u>	<u>(860,831)</u>	
Net Property and Equipment	<u>\$ 462,181</u>	<u>\$ 486,006</u>	

Depreciation expense totaled \$39,849 in 2025 and \$38,525 in 2024.

SENIOR CITIZENS CENTER, INC.

Morristown, Tennessee

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2025 and 2024

NOTE D – CONCENTRATIONS

GEOGRAPHICAL

The geographical area in which this organization operates is a portion of Upper East Tennessee.

NOTE E – COMMITMENTS AND CONTINGENCIES

LITIGATION

The Center is unaware of any litigation, claims or assessments that are required to be disclosed in the financial statements.

NOTE F – MANAGEMENT’S REVIEW

Management has evaluated subsequent events through January 27, 2026, the date on which the financial statements were available to be issued and found no significant events requiring disclosure.

NOTE G – AVAILABLE RESOURCES AND LIQUIDITY

In addition to financial assets available to meet all expenditures related to its ongoing activities of operation of a senior activity center and general expenditures over the next 12 months, the Organization operates with a balanced budget and anticipates collecting sufficient revenues to cover all expenditures by donor, grant and fund-raising resources. The Senior Citizens Center shows unrestricted cash and accounts receivable in the amounts of \$212,349 which is available to meet general and program expenditures.

NOTE H - ADVERTISING COSTS

Advertising costs are expensed as incurred since no future economic benefits are expected.

Internal Revenue Service
Room 146, Quality Review Staff
P. O. Box 1055
Atlanta, Georgia 30370

Department of the Treasury

EO 105

BH JUL 10 1984

Person to Contact:
M. Culver/lcn
Contact Telephone Number:
(404) 221-5455
Reply to:
7203-7223
Employer Identification
Number:
62-0856166

Morristown Hamblen Adult
Center Incorporated
417 W. Main Street
Morristown, TN 37814

Dear Sir or Madam:

We have recently completed our examination of your Form 990 for the year ended June 30, 1983. You will be pleased to know that we will continue to recognize your organization as tax-exempt under section 501(c)(3) of the Internal Revenue Code. Your return is accepted as filed.

Also, there is no change in your liability for the tax on unrelated business income imposed by sections 511 through 513 of the Internal Revenue Code.

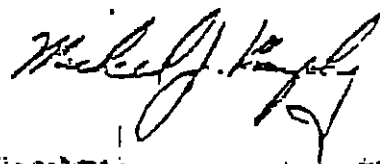
However, we noted certain aspects of your operations, that, if continued unchanged, could jeopardize your exempt status in future years or subject your organization to other penalties imposed by the Code and Regulations.

Our examination disclosed that your organization failed to furnish the names and addresses of all your officers, directors, and trustees and the compensation paid to each of them as required by section 1.6033-2(a)2(ii)(g) of the Income Tax Regulations. This information must be provided with your Form 990 in future years.

Revenue Ruling 59-95, Cumulative Bulletin 1959-1, page 627, prescribes that failure to comply with the provisions of section 6033 of the Code and regulations which implement it, may result in the termination of the exempt status of an organization on the grounds that the organization has not established that it is observing the conditions required for the continuation of its exempt status.

Thank you for your cooperation.

Sincerely yours,



Michael J. Murphy
District Director