

RESOLUTION 19-07

**RESOLUTION FIXING THE TAX LEVY IN
HAMBLÉN COUNTY, TENNESSEE
FOR FISCAL YEAR BEGINNING JULY 1, 2019**

SECTION 1. BE IT RESOLVED by the Board of County Commissioners of Hamblen County, Tennessee, meeting in special called session on the 1st day of July, 2019, that the combined property tax rate for Hamblen County, Tennessee for the year beginning July 1, 2019, shall be \$1.90 on each \$100 of taxable property inside the corporate limits of the City of Morristown and \$2.13 on each \$100 of taxable property outside the corporate limits of the City of Morristown, which is to provide revenue for each of the following funds and otherwise conform to the following tax levies:

<u>FUND</u>	<u>Inside Rate</u>	<u>Outside Rate</u>
General	\$ 0.68	\$ 0.68
General Debt Service	0.34	0.34
General Purpose School	0.88	0.88
Solid Waste/Sanitation	0.00	0.23
TOTAL	<u>\$ 1.90</u>	<u>\$ 2.13</u>

SECTION 2. BE IT FURTHER RESOLVED, that all resolutions of the Board of County Commissioners of Hamblen County, Tennessee, which are in conflict with this resolution are hereby repealed.

SECTION 3. BE IT FURTHER RESOLVED, that there is hereby levied a gross receipts business tax as provided by law. The proceeds of the gross receipts tax herein levied shall accrue to the General Fund.

SECTION 4. BE IT FURTHER RESOLVED, that there is levied a motor vehicle privilege tax as provided by law. The proceeds of the \$27 motor vehicle privilege tax herein levied shall accrue \$27 to the General Fund.

SECTION 5. BE IT FURTHER RESOLVED, that there is levied a hotel/motel occupancy tax as provided by law. The proceeds of the hotel/motel occupancy tax herein levied shall accrue to the General Fund for the specific purpose of capital improvements to Cherokee Park.

SECTION 6. BE IT FURTHER RESOLVED, that a local option sales tax is levied as provided by law. The first 50% of the sales tax shall accrue to the General Purpose School Fund; of the remaining 50%, the first \$86,000 shall accrue to the Highway/Public Works Fund, the next \$63,000 shall accrue to the General Debt Service Fund, and the remainder shall accrue to the Solid Waste/Sanitation Fund.

SECTION 7. BE IT FURTHER RESOLVED, that revenues derived from State Revenue Sharing - T.V.A. shall accrue as follows: the first \$200,000 shall accrue to the Highway/Public Works Fund, the next \$136,000 shall accrue to the Highway Capital Projects Fund and the remaining revenues shall accrue to the General Fund.

SECTION 8. BE IT FURTHER RESOLVED, that revenues derived from interest earned on the cash balances in the Central Cafeteria Fund shall accrue to that fund; revenues derived from interest earned on the cash balances in the Drug Control Fund shall accrue to that fund; all other interest earnings from operating funds shall accrue to the General Debt Service Fund.

SECTION 9. BE IT FURTHER RESOLVED, that revenues derived from \$0.02 (two cents) of the property tax levied to the General Debt Service Fund shall accrue and be restricted for the purpose of retiring debt issued for construction and renovation, related to Morristown-Hamblen High School West.

SECTION 10. BE IT FURTHER RESOLVED, that this resolution takes effect from and after its passage, the public welfare requiring it. This resolution shall be spread upon the minutes of the Board of County Commissioners.

Passed this 1st day of July, 2019.

Motion made by Commissioner _____, seconded by
Commissioner _____.

Aye:

Nay:

Absent:

Pass:

Abstain:

Chairman

County Mayor

Attest:

County Clerk